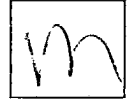


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



E-01750A
Mohave Electric Cooperative, Inc.
PO Box 1045
Bullhead City, AZ 86430

ANNUAL REPORT

FOR YEAR ENDING

12	31	2006
-----------	-----------	-------------

FOR COMMISSION USE

ANN 01	06
---------------	-----------

PROCESSED BY:

4-18-07

SCANNED

COMPANY INFORMATION

Company Name (Business Name)	MOHAVE ELECTRIC COOPERATIVE, INC.		
Mailing Address	P. O. BOX 1045		
	(Street)	BULLHEAD CITY, AZ 86430-1045	
	(City)	(State)	(Zip)
928-763-4115	928-763-3315		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address	mohaveelectric@mohaveaz.com		
Local Office Mailing Address	1999 Arena Drive		
	(Street)	Bullhead City, AZ 86442	
	(City)	(State)	(Zip)
928-763-4115	928-763-3315		
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address			

MANAGEMENT INFORMATION

Management Contact:	Sharon Sutton	Administrative Assistant	
	(Name)	(Title)	
1999 Arena Drive	Bullhead City, AZ 86442		
(Street)	(City)	(State)	(Zip)
928-763-4115	928-763-3315		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address			
On Site Manager:	Robert E. Broz		
	(Name)		
1999 Arena Drive	Bullhead City, AZ 86442		
(Street)	(City)	(State)	(Zip)
928-763-4115	928-763-3315		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address			

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Robert E. Broz
(Name)

1999 Arena Drive, Bullhead City, AZ 86442
(Street) (City) (State) (Zip)

928-763-4115 928-763-3315
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: Michael Curtis
(Name)

501 E. Thomas Road, Phoenix, AZ 85012
(Street) (City) (State) (Zip)

602-393-1700 928-393-1703
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input checked="" type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|---|--|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input checked="" type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input checked="" type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input checked="" type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

SERVICES AUTHORIZED TO PROVIDE

Check the following box/es for the services that you are authorized to provide:

☒ **Electric**

- ☐ Investor Owned Electric
- ☒ Rural Electric Cooperative
- ☐ Utility Distribution Company
- ☐ Electric Service Provider
 - ☐ Transmission Service Provider
 - ☐ Meter Service Provider
 - ☐ Meter Reading Service Provider
 - ☐ Billing and Collection
 - ☐ Ancillary Services
 - ☐ Generation Provider
 - ☐ Aggregator/Broker

☐ **Telecommunications**

- ☐ Incumbent Local Exchange Carrier
- ☐ Interexchange Carrier
- ☐ Competitive Local Exchange Carrier
- ☐ Reseller
- ☐ Alternative Operator Service Provider

☐ **Gas**

- ☐ Natural Gas
- ☐ Propane

☐ **Other** (Specify) _____

STATISTICAL INFORMATION

TELECOMMUNICATION UTILITIES ONLY

Total residence local exchange access lines	_____
Total business local exchange access lines	_____
Total revenue from Arizona operations	\$ _____
Total income from Arizona operations	\$ _____
Value of assets used to serve Arizona customers	\$ _____
Accumulated depreciation associated with those assets	\$ _____

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF _____

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
Mohave
NAME (OWNER OR OFFICIAL) TITLE
Robert E. Broz
COMPANY NAME
Mohave Electric Cooperative, Inc.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

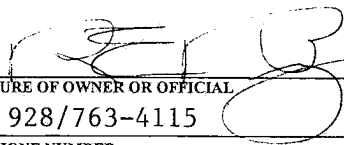
IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2006 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 71,661,882

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 3,928,960
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**



SIGNATURE OF OWNER OR OFFICIAL
928/763-4115

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

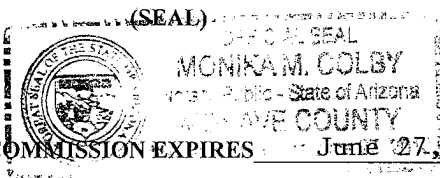
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

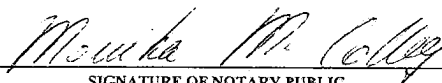
THIS

12th

DAY OF

COUNTY NAME		
Mohave		
MONTH	April	2007





SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	Mohave	
NAME (OWNER OR OFFICIAL)	Robert E. Broz	TITLE C.E.O.
COMPANY NAME	Mohave Electric Cooperative, Inc.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

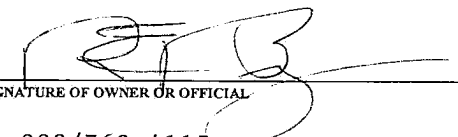
SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2006 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ 38,496,637

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 2,802,027
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X 
SIGNATURE OF OWNER OR OFFICIAL
928/763-4115
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

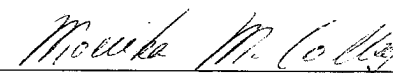
12th

DAY OF

NOTARY PUBLIC NAME Monika M. Colby	
COUNTY NAME Mohave	
MONTH April	2007

(SEAL)

MY COMMISSION EXPIRES June 27, 2010

X 
SIGNATURE OF NOTARY PUBLIC

STATISTICAL INFORMATION (CONT'D)

ELECTRIC UTILITY PROVIDERS ONLY

Total number of customers	
Residential	34,664
Commercial	3,704
Industrial	113
Public street and highway lighting	17
Irrigation	21
Resale	-0-
Total kilowatt-hours sold	kWh
Residential	388,089,739
Commercial	120,969,331
Industrial	140,511,344
Public street and highway lighting	438,336
Irrigation	5,299,668
Resale	
Maximum Peak Load	206 MW

GAS UTILITIES ONLY

Total number of customers	
Residential	
Commercial	
Industrial	
Irrigation	
Resale	
Total therms sold	therms
Residential	
Commercial	
Industrial	
Irrigation	
Resale	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION AZ0022 PERIOD ENDED 12/2006 <i>PRELIMINARY</i> BORROWER NAME AND ADDRESS MOHAVE ELEC COOP INC 1999 Arena Drive Bullhead City, AZ 86442-
INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2. <i>This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and may be confidential.</i>	

CERTIFICATION

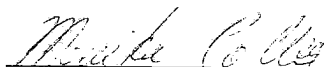
We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

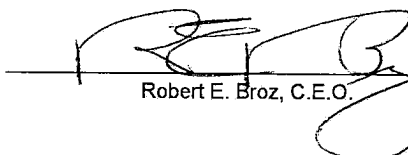
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

- ☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects
- ☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.


Monika M. Colby, Manager of Finance & Acctg
02/27/2007
DATE


Robert E. Broz, C.E.O.
02/27/2007
DATE

FINANCIAL AND STATISTICAL REPORT

AZ0022

PRELIMINARY

PERIOD ENDED

12/2006

INSTRUCTIONS-See RUS Bulletin 1717B-2

Part A. Statement of Operations

ITEM	Year-to-date Last Year (a)	Year-to-date This Year (b)	Year-to-date Budget (c)	This Month (d)
1. Operating Revenue and Patronage Capital	55,838,700	62,746,657	50,140,800	5,003,042
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	39,990,387	48,018,582	36,222,400	3,964,612
4. Transmission Expense	186,443	172,965	207,500	6,950
5. Distribution Expense - Operation	1,620,754	1,442,245	1,774,900	67,702
6. Distribution Expense - Maintenance	1,105,436	1,199,673	1,129,300	133,700
7. Customer Accounts Expense	1,464,176	1,705,469	1,515,900	150,092
8. Customer Service and Informational Expense	177,735	174,558	187,700	12,679
9. Sales Expense	302,815	204,364	316,600	18,803
10. Administrative and General Expense	3,202,795	2,838,459	3,182,500	204,029
11. Total Operation & Maintenance Expense (2 thru 10)	48,050,541	55,756,315	44,536,800	4,558,567
12. Depreciation and Amortization Expense	1,609,413	1,647,378	1,611,600	140,334
13. Tax Expense - Property & Gross Receipts	0	0	0	0
14. Tax Expense - Other	0	0	0	0
15. Interest on Long-Term Debt	1,661,260	1,592,686	1,781,000	132,860
16. Interest Charged to Construction - Credit	0	0	0	0
17. Interest Expense - Other	98,370	106,322	99,000	8,859
18. Other Deductions	11,509	8,313	12,100	9,842
19. Total Cost of Electric Service (11 thru 18)	51,431,093	59,111,014	48,040,500	4,850,462
20. Patronage Capital & Operating Margins (1 minus 19)	4,407,607	3,635,643	2,100,300	152,580
21. Non Operating Margins - Interest	648,917	617,718	623,000	31,780
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	110,402	0	0	0
24. Non Operating Margins - Other	2,210	332	2,900	0
25. Generation and Transmission Capital Credits	205,917	0	250,000	0
26. Other Capital Credits and Patronage Dividends	76,807	92,609	77,000	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	5,451,860	4,346,302	3,053,200	184,360

Part B. Data on Transmission and Distribution Plant

ITEM	Year-to-date Last Year (a)	Year-to-date This Year (b)
1. New Services Connected	2,317	1,929
2. Services Retired	41	38
3. Total Services in Place	39,384	41,275
4. Idle Services (Exclude Seasonal)	2,530	2,686
5. Miles Transmission	101.67	107.23
6. Miles Distribution - Overhead	1,021.07	1,032.34
7. Miles Distribution - Underground	268.64	282.03
8. Total Miles Energized (5 + 6 + 7)	1,391.38	1,421.60

USDA-RUS		BORROWER DESIGNATION	
FINANCIAL AND STATISTICAL REPORT		AZ0022	
INSTRUCTIONS-See RUS Bulletin 1717B-2		PERIOD ENDED	
		12/2006	
Part C. Balance Sheet			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	76,307,763	29. Memberships	161,060
2. Construction Work in Progress	10,969,985	30. Patronage Capital	30,202,272
3. Total Utility Plant (1 + 2)	87,277,748	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort.	29,534,909	32. Operating Margins - Current Year	3,728,252
5. Net Utility Plant (3 - 4)	57,742,839	33. Non-Operating Margins	618,050
6. Non-Utility Property (Net)	0	34. Other Margins and Equities	1,636,247
7. Investments in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)	36,345,881
8. Invest. in Assoc. Org. - Patronage Capital	1,543,820	36. Long-Term Debt - RUS (Net)	17,610,038
9. Invest. in Assoc. Org. - Other - General Funds	3,415	(Payments - Unapplied)	0
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	831,374	37. Long-Term Debt - RUS - Econ. Devel. (Net)	0
11. Investments in Economic Development Projects	0	38. Long-Term Debt - FFB - RUS Guaranteed	0
12. Other Investments	0	39. Long-Term Debt - Other - RUS Guaranteed	0
13. Special Funds	10,000	40. Long-Term Debt Other (Net)	8,357,735
14. Total Other Property & Investments (6 thru 13)	2,388,609	41. Total Long-Term Debt (36 thru 40)	25,967,773
15. Cash - General Funds	364,520	42. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	48,077	43. Accumulated Operating Provisions and Asset Retirement Obligations	0
17. Special Deposits	0	44. Total Other Noncurrent Liabilities (42 + 43)	0
18. Temporary Investments	5,500,000	45. Notes Payable	0
19. Notes Receivable (Net)	1,977,220	46. Accounts Payable	4,835,669
20. Accounts Receivable - Sales of Energy (Net)	2,170,929	47. Consumers Deposits	1,735,257
21. Accounts Receivable - Other (Net)	139,296	48. Current Maturities Long-Term Debt	1,202,025
22. Materials and Supplies - Electric & Other	2,325,802	49. Current Maturities Long-Term Debt-Economic Development	0
23. Prepayments	3,120,839	50. Current Maturities Capital Leases	0
24. Other Current and Accrued Assets	170,557	51. Other Current and Accrued Liabilities (2,052,275)
25. Total Current and Accrued Assets (15 thru 24)	15,817,240	52. Total Current & Accrued Liabilities (45 thru 51)	5,720,676
26. Regulatory Assets	0	53. Regulatory Liabilities	0
27. Other Deferred Debits	4,628	54. Other Deferred Credits	7,918,986
28. Total Assets and Other Debits (5+14+25 thru 27)	75,953,316	55. Total Liabilities and Other Credits (35+ 41 + 44 + 52 thru 54)	75,953,316

Name of Borrower		Report Year	Report Period
MOHAVE ELEC COOP INC (AZ0022)		2006	12
Part D. Notes to Financial Statements			

Preliminary Report-Pending fuel bank balance changes and annual audit

FINANCIAL AND STATISTICAL REPORT

AZ0022

PRELIMINARY

PERIOD ENDED

12/2006

INSTRUCTIONS-See RUS Bulletin 1717B-2

Part E. Changes in Utility Plant

PLANT ITEM	Balance Beginning of Year	Additions	Retirements	Adjustments and Transfers	Balance End of Year
Distribution Plant	56,564,807	3,927,127	100,837	(202,457)	60,188,640
General Plant	4,765,388	131,207	77,633	(600)	4,818,362
Headquarters Plant	4,073,686	70,577	0	0	4,144,263
Intangibles	579	0	0	0	579
Transmission Plant	6,513,213	642,769	0	0	7,155,982
All Other Utility Plant	0	0	0	0	0
Total Utility Plant in Service (1 thru 6)	71,917,673	4,771,680	178,470	(203,057)	76,307,826
Construction Work in Progress	1,041,562	9,928,423			10,969,985
TOTAL UTILITY PLANT (7 + 8)	72,959,235	14,700,103	178,470	(203,057)	87,277,811

Part F. Materials and Supplies

ITEM	Balance Beginning of Year (a)	Purchased (b)	Salvaged (c)	Used (Net) (d)	Sold (e)	Adjustment (f)	Balance End of Year (g)
1. Electric	2,284,679	1,576,949	0	1,519,788	0	(16,038)	2,325,802
2. Other	1,523	0	0	0	0	(1,523)	0

Part G. Service Interruptions

ITEM	Avg. Hours per Consumer by Cause Power Supplier (a)	Avg. Hours per Consumer by Cause Extreme Storm (b)	Avg. Hours per Consumer by Cause Prearranged (c)	Avg. Hours per Consumer by Cause All Other (d)	TOTAL (e)
1. Present Year	1.76	4.09	0.01	1.08	6.94
2. Five-Year Average	0.62	1.49	0.02	1.01	3.14

Part H. Employee-Hour and Payroll Statistics

	Amount
1. Number of Full Time Employees	79
2. Employee - Hours Worked - Regular Time	163,951
3. Employee - Hours Worked - Overtime	8,607
4. Payroll - Expensed	3,283,235
5. Payroll - Capitalized	561,614
6. Payroll - Other	1,939

USDA-RUS		BORROWER DESIGNATION	
FINANCIAL AND STATISTICAL REPORT		AZ0022	
		PERIOD ENDED	
INSTRUCTIONS-See RUS Bulletin 1717B-2		12/2006	
Part I. Patronage Capital			
ITEM	DESCRIPTION	This Year (a)	Cumulative (b)
1. Capital Credits Distributions	a. General Retirements	292,100	4,935,985
	b. Special Retirements	207,870	2,965,693
	c. Total Retirements (a + b)	499,970	7,901,678
2. Capital Credits Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power	0	
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	0	
	c. Total Cash Received (a + b)	0	
Part J. Due from Consumers for Electric Service			
			Amount
1. AMOUNT DUE OVER 60 DAYS			50,462
2. AMOUNT WRITTEN OFF DURING YEAR			153,790

FINANCIAL AND STATISTICAL REPORT

AZ0022

PRELIMINARY

PERIOD ENDED

12/2006

INSTRUCTIONS-See RUS Bulletin 1717B-2

Part K. kWh Purchased and Total Cost

Line No.	ITEM (a)	RUS Use Only Supplier Code (b)	kWh Purchased (c)	Total Cost (d)	Average Cost (Cents/kWh) (e)	Included in Total Cost Fuel Cost Adjustment (f)	Included in Total Cost Wheeling and Other Charges (or credits) (g)
1	Arizona Electric Pwr Coop, Inc (AZ0028)	796	765,166,000	39,640,395	5.18	4,420,515	0
2	Southwest Transmission Cooperative, Inc.	800383	0	8,162,509	0.00	0	8,162,509
3	Western Area Power Admin	27000	0	170,330	0.00	0	170,330
4	Southwest Power Pool	800403	0	45,348	0.00	0	0
5		0	0	0	0.00	0	0
6		0	0	0	0.00	0	0
7		0	0	0	0.00	0	0
8		0	0	0	0.00	0	0
9		0	0	0	0.00	0	0
10		0	0	0	0.00	0	0
11		0	0	0	0.00	0	0
12		0	0	0	0.00	0	0
13		0	0	0	0.00	0	0
14		0	0	0	0.00	0	0
15		0	0	0	0.00	0	0
16		0	0	0	0.00	0	0
17		0	0	0	0.00	0	0
18		0	0	0	0.00	0	0
19		0	0	0	0.00	0	0
20		0	0	0	0.00	0	0
Total			765,166,000	48,018,582	6.28	4,420,515	8,332,839

FINANCIAL AND STATISTICAL REPORT

BORROWER DESIGNATION

AZ0022

PRELIMINARY

PERIOD ENDED

12/2006

INSTRUCTIONS-See RUS Bulletin 1717B-2

Part L. Long Term Leases

Name of Lessor (a)	Type of Property (b)	Rental This Year (c)
		0
		0
		0
		0
		0
		0
		0
		0
		0
		0
		0
		0
		0
		0
		0
		0
		0
		0
		0
		0
		0
		0
		0
Total		0

FINANCIAL AND STATISTICAL REPORT

BORROWER DESIGNATION

AZ0022

PRELIMINARY

PERIOD ENDED

12/2006

INSTRUCTIONS-See RUS Bulletin 1717B-2

Part M. Annual Meeting and Board Data

1. Date of Last Annual Meeting 06/23/2006	2. Total Number of Members 32,212	3. Number of Members Present at Meeting 119	4. Was Quorum Present (Y/N) ? Y
5. Number of Members Voting by Proxy or Mail 0	6. Total Number of Board Members 9	7. Total Amount of Fees and Expenses for Board Members 133,734	8. Does Manager Have Written Contract (Y/N) ? Y

USDA-RUS
FINANCIAL AND STATISTICAL REPORT

BORROWER DESIGNATION

AZ0022

PRELIMINARY

PERIOD ENDED

12/2006

INSTRUCTIONS-See RUS Bulletin 1717B-2

Part N. Long-Term Debt and Debt Service Requirements

ITEM	Balance End of Year (a)	Billed This Year Interest (b)	Billed This Year Principal (c)	Billed This Year Total (d)
Rural Utilities Service (Excludes RUS - Economic Development Loans)	17,610,038	936,651	827,195	1,763,846.00
National Rural Utilities Cooperative Finance Corporation	6,611,874	536,274	286,984	823,258.00
Bank for Cooperatives	1,745,860	119,761	22,092	141,853.00
Federal Financing Bank	0	0	0	0.00
RUS - Economic Development Loans	0	0	0	0.00
Other (List Separately)	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
TOTAL	25,967,772	1,592,686	1,136,271	2,728,957.00

FINANCIAL AND STATISTICAL REPORT

BORROWER DESIGNATION

AZ0022

PERIOD ENDED

12/2006

INSTRUCTIONS-See RUS Bulletin 1717B-2

Part O. Power Requirements Data Base - Annual Summary

CLASSIFICATION	Consumer Sales & Revenue Data	December (a)	Average No. Consumers Served (b)	Total Year to Date (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	34,741	34,110	
	b. kWh Sold			388,089,379
	c. Revenue			37,912,158
2. Residential Sales - Seasonal	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
3. Irrigation Sales	a. No. Consumers Served	20	22	
	b. kWh Sold			5,299,668
	c. Revenue			522,055
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	3,809	3,753	
	b. kWh Sold			222,790,275
	c. Revenue			19,153,133
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	3	3	
	b. kWh Sold			74,752,800
	c. Revenue			4,496,642
6. Public Street & Highway Lighting	a. No. Consumers Served	16	16	
	b. kWh Sold			438,336
	c. Revenue			45,425
7. Other Sales to Public Authorities	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
8. Sales for Resales - RUS Borrowers	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
9. Sales for Resale - Other	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
10. TOTAL No. of Consumers (lines 1a thru 9a)		38,589	37,904	
11. TOTAL kWh Sold (lines 1b thru 9b)				691,370,458
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)				62,129,413
13. Other Electric Revenue				617,245
14. kWh - Own Use				998,116
15. TOTAL kWh Purchased				765,166,000
16. TOTAL kWh Generated				0
17. Cost of Purchases and Generation and Transmission Expense				48,191,547
18. Interchange - kWh - Net				0
19. System Peak - Sum Annual Peak kW Input from all Sources (Metered)				205,902

Non-coincident ☒ Coincident ☐